

Lihua International - Reconciliation of SAIC and SEC reports

Description	Lihua Electron RMB	Lihua holdings RMB	Lihua copper RMB	Consol RMB	Adjustments		Exchange rate		Allv Profit (BYJ) USD	Lihua International USD	12/31/2009 USD
					Elimination for internal sales RMB	GAAP adjustments RMB	12/31/2009 RMB	12/31/2009 USD			
Revenue	747,296,761	-	746,843,412	1,494,140,173	(390,636,975)	-	1,103,503,198	161,543,434	-	-	161,543,434
Gross Profit	<u>180,135,849</u>	-	<u>71,097,111</u>	<u>251,232,669</u>	(2,678,517)	(1,047,737)	<u>247,506,405</u>	<u>36,232,822</u>	-	-	<u>36,232,822</u>
Income tax	20,625,417	-	16,483,850	37,109,267	-	(1,262,587)	35,846,680	5,247,647	-	-	5,247,647
Net Income	<u>143,909,804</u>	<u>853,896</u>	<u>48,617,108</u>	<u>193,380,808</u>	(2,678,517)	(1,825,808)	<u>188,876,483</u>	<u>27,649,902</u>	-	(10,870,626)	<u>16,779,276</u>